RESOLUTION NO. 93-92

A RESOLUTION OF THE LODI CITY COUNCIL
APPROVING THE AGREEMENT BETWEEN THE CITY OF LODI
AND THE HOUSING AUTHORITY OF THE COUNTY OF SAN JOAQUIN
TO PROVIDE FOR THE IMPLEMENTATION OF THE MORTGAGE CREDIT
CERTIFICATE PROGRAM IN THE CITY OF LODI

WHEREAS, implementation of the Mortgage Credit Certificate Program in the City of Lodi will provide substantial tax benefits to qualified first-time home buyers at no cost to the City;

NOW, THEREFORE, BE IT RESOLVED, that the Lodi City Council hereby approves an Agreement (Exhibit A) between the City of Lodi and the Housing Authority of the County of San Joaquin to provide for the implementation of the Mortgage Credit Certificate Program in the City of Lodi.

Dated: July 21, 1993

I hereby certify that Resolution No. 93-92 was passed and adopted by the Lodi City Council in a regular meeting held July 21, 1993 by the following vote:

Ayes: Council Members - Davenport, Mann, Sieglock, Snider,

and Pennino (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Jennifer M. Perrin

City Clerk

93-92